

2024 COMBINED PURSE AND E PAYMENT AUTHORIZATION

This is REQUIRED before any payments can be issued.

- As of March 1, 2024, ALL purses, including claims, will be paid by Direct Deposit.
- A separate Purse E Payment Authorization will be required for each different owner or owner group.
- All USTA listed owners must sign the Purse E Payment Authorization Agreement. We will accept separately signed authorizations submitted via e mail or by fax.
- The Bank account name MUST match the Main account name as known by your bank. (Ex. – If the bank account name is John Smith then John’s Racing Stable cannot be listed as the name.)
- Domestic US Banks Only.
Canadian and other Foreign individuals will be paid by check.
If you have a US Bank Account with Routing number (Not US Dollar Account) that may be used.
- An e mail address must be provided.
- You will be notified by e mail for each payment.
- The e mail will include the details of the payment - similar to a purse check stub. Please print a copy for your permanent record of the payment.
- Deposits will not be split to more than one bank account, or for ownership percentages.
- If your deposit is refused in the banking system, we will notify you as soon as we are advised.
- It will be your responsibility to verify that your deposit has been received.
- It will be your responsibility to notify the Purse Office if your banking information changes.
- It will be your responsibility to verify each race meet that we are using your current bank information.
- The First name listed (Primary) is the tax ID number that is to be listed. Name and ID # must match Name & ID # issued by government. This is the name and ID # that will be used on year end reporting 1099 Earnings Statement.

Continue to Next Page for Form